AGL Industry Association Membership Review FY24

Summary Report June 2024



1. Introduction

AGL is a member of 49 industry associations, which provide access to a broad range of benefits including knowledge sharing, networking, events, analysis, expert advice, training, and policy advocacy.

In deciding whether to join and/or maintain membership of an industry association, AGL factors in the value of the membership in terms of its full range of benefits and assesses compatibility and policy alignment on core policy issues including positions on climate change.

In accordance with our Industry Association Membership Policy and commitments made in our 2022 <u>Climate Transition Action Plan</u> (CTAP), AGL monitors the policy positions of the industry associations of which it is a member in regards to climate change as well as key areas which intersect with <u>AGL values</u>. Where material differences are identified between our <u>key policy positions</u> and those of the industry associations of which we are members, AGL discloses these and engages with the industry association to better understand differences and promote greater alignment.

During FY24, AGL conducted a review of our industry association memberships, to determine alignment on policy between AGL and associations of which we are a member, and to understand whether the membership is being utilised effectively. This summary report provides an overview of the outcomes of that more detailed analysis.

For the purposes of this review, an **'industry association'** refers to a body representing the interests of an industry, policy, or issue and of which AGL may be a member (or may be considering becoming a member). Some industry associations are sector specific and engage in climate and energy policy advocacy; other associations may have a different focus (e.g., technical, regional, or focused on a particular functional area). Only industry associations of which AGL is a member were considered in this review, and membership of professional associations by individual employees of AGL were not included in this review.

2. Methodology

As part of the review, the following was undertaken:

- Recording of any organisation that meets the definition of an 'industry association' and identification of points of interaction with the association.
- Consideration of membership cost, and identification and assessment of the range of benefits and primary areas of value obtained from each industry association membership across:
 - P Policy & advocacy energy, social, and economic policy as well as advocacy related to climate, the energy transition, and ESG.
 - I Information, advice, analysis & training includes information and data, research and analysis, best-practice benchmarking, expert advice and staff training.
 - N Networking, relationships & marketing includes networking, relationship building, marketing of AGL's brand and reputation.
- Where an industry association's primary value includes a policy and advocacy function (P), evaluation of the following was completed:
 - the value of that membership;
 - o the industry association's advocacy positions relating to energy and climate policy, identifying any differences and opportunities for influence;
 - o current engagement with each industry association; and
 - o opportunities for improving the value gained from each membership.
- Based on the above, a recommendation of whether to retain, upgrade, downgrade or cease membership with the organisation was made.

3. Policy and values alignment

Where a policy and advocacy function (**P**) has been identified as a key benefit and/or primary area of value obtained from an industry association membership, AGL has considered alignment of AGL's policies and values with the policies and values of that organisation when considering the rationale for ongoing membership.

AGL supports the aims of the Paris Agreement as stated in Article 2 and seeks to conduct its advocacy in line with the goals of the Paris Agreement. We also support action from governments to commit to progressive decarbonisation of the energy sector and implement policies across the economy that are consistent with the objectives of the Paris Agreement. However, we also recognise that it is not always imperative or relevant for all industry bodies and associations that we engage with to identify and communicate clear Paris-aligned policy advocacy positions, even if they agree with and broadly align with the goals. While the policy positions and values of industry associations are not always readily available based on publicly available information, they can often be characterised through engagement within working groups, the process of developing policy and advocacy positions, and direct engagement with staff.

AGL engages with industry associations in accordance with our Industry Association Membership Policy and will continue to seek to advocate for Paris-aligned policy action. We also note that through continued membership of organisations, AGL seeks to influence organisations to align with AGL's policy and advocacy positions. Accordingly, there may be merit in retaining a membership in some instances despite misalignment of some policy positions.

AGL seeks alignment with our industry associations on key issues, including policy advocacy positions regarding appropriate action to address climate change. There is general agreement among AGL and industry associations of which we are a member about the principles that should guide Australia's greenhouse gas emission reduction targets and climate change policy framework. AGL supports the ambition of the Paris Agreement and advocates for industry associations of which it is a member to support policy settings that will enable the delivery of more ambitious action to limit global warming. There may, however, be some disagreement among these associations about the mechanisms to achieve these outcomes and the prioritisation of particular principles to guide the policy pathway, including industry competitiveness, utilisation of different technologies, the use of market-based mechanisms, accelerating the use of renewable energy, energy affordability, policy stability, and the integration of climate change and renewable energy policies.

4. Summary of findings

AGL is a member of 49 industry associations, with interests across a range of areas such as climate, energy, tax, commerce and industry, diversity and inclusion, emerging technologies, engineering, and technical capability. There was an increase of 10 industry memberships compared to FY23, with 13 added to the list and two removed from the list during FY24 due to reclassification of membership or non-renewal.

For all existing industry associations where policy and advocacy are a key value driver for the membership, AGL has identified broad climate policy and values alignment with the respective organisation, noting that for the majority of associations, a clear statement of their alignment with the aims of the Paris Agreement is not available.

AGL has elected not to renew membership of the following industry associations as a result of ongoing review of the value provided by member organisations and alignment with AGL's internal requirements: WA Independent Power Association; and Reliable Affordable Clean Energy (RACE) for 2030 Cooperative Research Centre.

Key: P Policy, advocacy I Information, training N Networking, relationships

Association & Annual Fees	Primary areas of value	Policy, values alignment	Action taken
Australasian Investor Relations Association	PIN	Broad climate policy and values alignment	Membership retained
\$6,526			
Australian Alliance for Energy Productivity	PIN	Broad climate policy and values alignment	Membership retained
\$15,000			
Australian Battery Recycling Initiative	PIN	Broad climate policy and values alignment	Membership retained
\$1,000			
Australian Breastfeeding Association	I N	N/A	Membership retained
\$1,581			
Australian Disability Network	I N	N/A	Membership retained
\$13,213			

Association & Annual Fees	Primary areas of value	Policy, values alignment	Action taken
Australian Energy Council	PIN	Broad climate policy and values alignment	Membership retained
\$502,563			
Australian Financial Markets Association	PIN	Broad climate policy and values alignment	Membership retained
\$38,500			
Australian Hotels Association WA	I N	N/A	Membership retained
\$16,000			
Australian Industry Group	PIN	Broad climate policy and values alignment	Membership retained
\$30,223			
Bioenergy Australia	PIN	Broad climate policy and values alignment	Membership retained
\$2,640			
Business Council of Australia	PIN	Broad climate policy and values alignment	Membership retained
\$104,500			
Business Hunter	I N	N/A	Membership retained
\$11,025			
Business Port Stephens	I N	N/A	Membership retained
\$175			
Business Singleton	I N	N/A	Membership retained
\$350			
Carbon Market Institute	PIN	Broad climate policy and values alignment	Membership retained
\$10,175			
Champions of Change Coalition	I N	N/A	Membership retained
\$59,400			

Association & Annual Fees	Primary areas of value	Policy, values alignment	Action taken
CIGRE (Conseil International des Grands Réseaux Électriques)	I N	N/A	Membership retained
\$6,990			
Clean Energy Council	PIN	Broad climate policy and values alignment	Membership retained
\$21,065			
Climate Leader's Coalition	PIN	Broad climate policy and values alignment	Membership retained
\$16,500			
Combined Gippsland Essential Industries Group	I N	N/A	Membership retained
\$2,050			
Committee for Economic Development of Australia	PIN	Broad climate policy and values alignment	Membership retained
\$21,800			
Committee for Gippsland	PIN	Broad climate policy and values alignment	Membership retained
\$22,000			
Committee for the Hunter	I N	N/A	Membership retained
\$15,000			
Corporate Tax Association	I N	N/A	Membership retained
\$16,000			
Diversity Council Australia	I N	N/A	Membership retained
\$12,344			
Electric Vehicle Council of Australia	PIN	Broad climate policy and values alignment	Membership retained
\$21,450			
Energy Efficiency Council	PIN	Broad climate policy and values alignment	Membership retained
\$27,000			

Association & Annual Fees	Primary areas of value	Policy, values alignment	Action taken
Family Friendly Workplaces	I N	N/A	Membership retained
\$7,500			
Gippsland Climate Change Network	PIN	Broad climate policy and values alignment	Membership retained
\$3,125			
Gippsland Regional Executive Forum	PIN	Broad climate policy and values alignment	Membership retained
\$2,700			
HunterNet	I N	N/A	Membership retained
\$7,900			
Industry Partners Australia	1	N/A	Membership retained
\$13,900			
Kinaway Chamber of Commerce	I N	N/A	Membership retained
\$16,500			
Kwinana Industries Council	I N	N/A	Membership retained
\$12,605			
Latrobe City Business Chamber	I N	N/A	Membership retained
\$5,500			
Master Builders Association	I N	N/A	Membership retained
\$4,400			
Muswellbrook Chamber of Commerce	I N	N/A	Membership retained
\$450			
Parents at Work	I N	N/A	Membership retained
\$5,500			

Association & Annual Fees	Primary areas of value	Policy, values alignment	Action taken
Pride in Diversity	I N	N/A	Membership retained
\$6,820			
Reliable Affordable Clean Energy (RACE) for 2030 Cooperative Research Centre	I N	N/A	Membership not retained
\$55,000			
Rockingham Kwinana Chamber of Commerce and Industry	N	N/A	Membership retained
\$5,000			
Scone Chamber of Commerce & Industry	I N	N/A	Membership retained
\$125			
Strategic Industry Research Foundation - Industrial Maintenance Roundtable	I N	N/A	Membership retained
\$23,100			
Supply Nation	I N	N/A	Membership retained
\$16,500			
The Association for Payroll Specialists	I N	N/A	Membership retained
\$1,045			
UN Global Compact Network Australia	PIN	Broad climate policy and values alignment	Membership retained
\$27,720			
Melbourne Chamber of Commerce	PIN	Broad climate policy and values alignment	Membership retained
\$33,000			
WA Independent Power Association	PIN	Broad climate policy and values alignment	Membership not retained
\$22,000			
Weather Risk Management Association	I N	N/A	Membership retained
USD\$3,250			